



PSN

Top Guns Manager of the Decade

INTERMEDIATE DURATION FIXED INCOME

For periods ending
December 31, 2017
December 31, 2016
December 31, 2015
December 31, 2014

Longfellow Investment Management Co., LLC

Longfellow Investment Management Co., LLC (LIM) is an independent, 100% employee-owned investment firm offering domestic fixed income and alternative investment strategies. Headquartered in Boston, LIM's assets under management were approximately \$11.1 billion as of December 31, 2017. LIM is a certified Women's Business Enterprise.

PSN Top Guns Manager of the Decade

The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Each additional criteria listed below was applied for the respective 10-year period ending December 31. Products must have an R-Squared of 0.80 or greater relative to the style benchmark. LIM's Intermediate Duration Composite returns were used in this analysis. Moreover, products must have returns greater than the style benchmark and standard deviation less than the style benchmark. At this point, the top ten performers for the respective 10-year period ending December 31 become the PSN Top Guns Manager of the Decade.

Disclosures: Past performance is no indication of future results. It should not be assumed that future investments will be profitable or that future results will equal historical performance. Performance will fluctuate based on varying market, economic and political conditions. The rating may not be representative of any one client's experience, since the rating is based on composite performance and statistics.

PSN Intermediate Maturity Universe

For the fourth consecutive year, LIM was named a "Top Guns Manager of the Decade" within the PSN Intermediate Maturity universe. This universe was comprised of 266 firms and 610 products for 2014, 265 firms and 608 products for 2015, 267 firms and 622 products for 2016, and 262 firms and 624 products for 2017. In all four years, 1.6% these products were named "Top Guns Manager of the Decade."

Information about PSN

In 1984, Informa Investment Solutions, Inc. introduced the first commercially available investment manager search and evaluation database—Plan Sponsor Network, or PSN. PSN offers financial professionals high-quality, in-depth data on U.S., non-U.S. and global investment managers. There are over 2,000 investment managers participating in the PSN database, which covers more than 20,000 domestic and international investment products.

Investment consultants, plan sponsors and brokerage firms use PSN to perform manager searches and ongoing evaluation. Money managers use PSN for competitive analysis and positioning. Participation in the PSN database is the mandatory starting point for many client manager search processes.

Longfellow Investment Management Co., LLC

20 WINTHROP SQUARE, BOSTON, MA 02110

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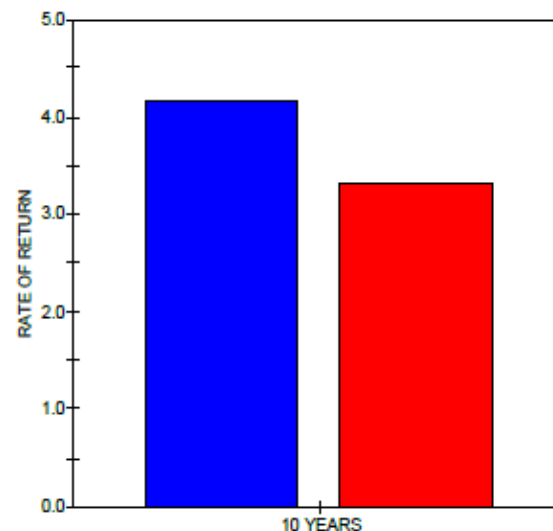
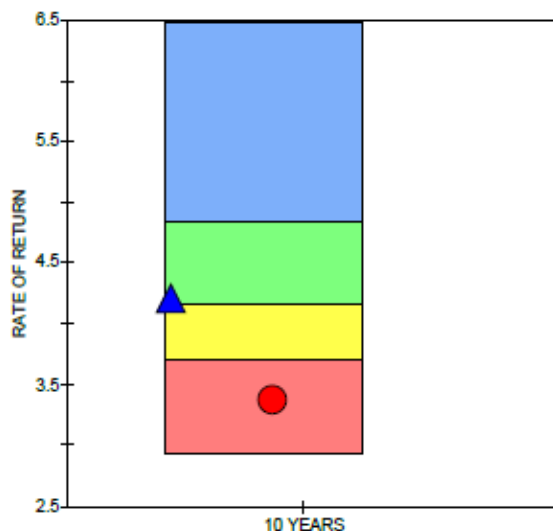
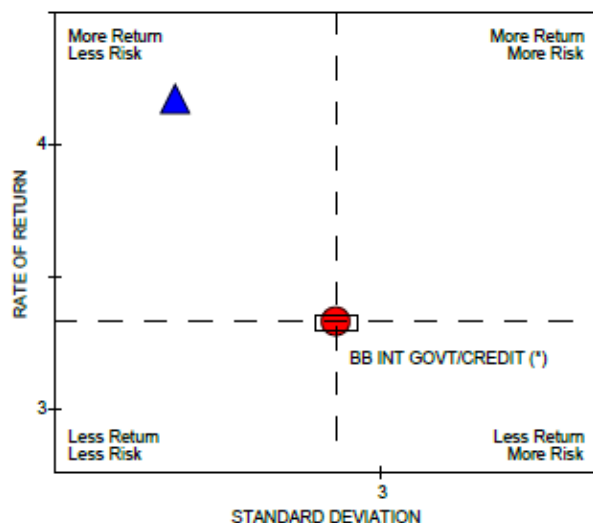


TOP GUNS MANAGER OF THE DECADE

LONGFELLOW INVESTMENT MGMT. CO.

INTERMEDIATE DURATION FIXED INCOME

PSN INTERMEDIATE FIXED INCOME UNIVERSE



■ LONGFELLOW INVT INTERM. DURATION

■ BLOOMBERG BARCLAYS INTERMEDIATE GOVT/CREDIT (*)

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(*) Style Benchmark

The PSN Intermediate Fixed Income universe is comprised of 262 firms and 624 products



PSN

Top Guns Manager of the Decade

CORE FIXED INCOME PSN CORE FIXED INCOME UNIVERSE

For periods ending
December 31, 2017
December 31, 2016

Longfellow Investment Management Co., LLC

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PSN Top Guns Manager of the Decade

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PSN Core Fixed Income Universe

LIM was named a "Top Guns Manager of the Decade" within the PSN Core Fixed Income universe. This universe was comprised of 197 firms and 407 products for 2016 and 196 firms and 392 products for 2017. In both years, 2.5% were named "Top Guns Manager of the Decade."

Information about PSN

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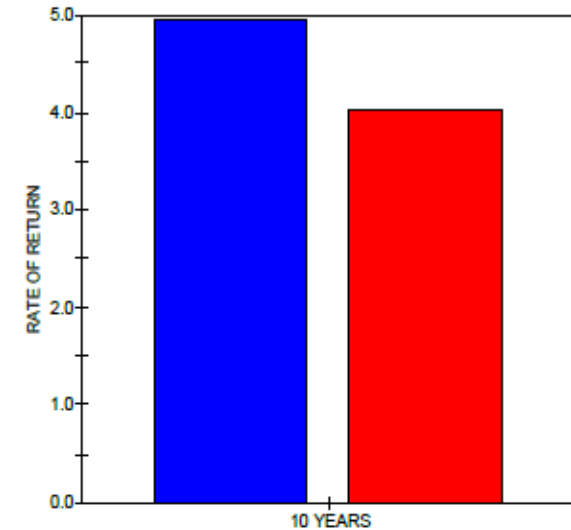
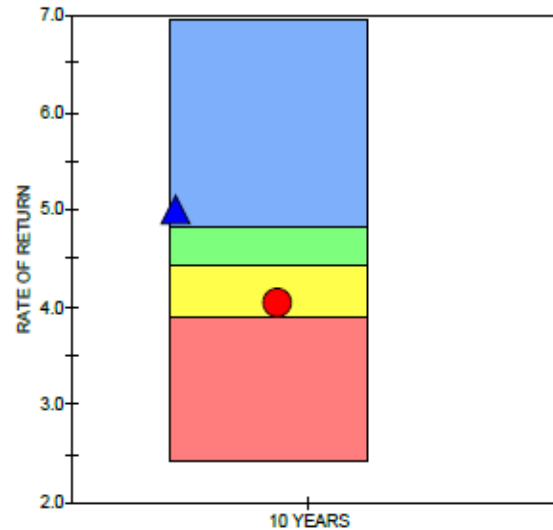
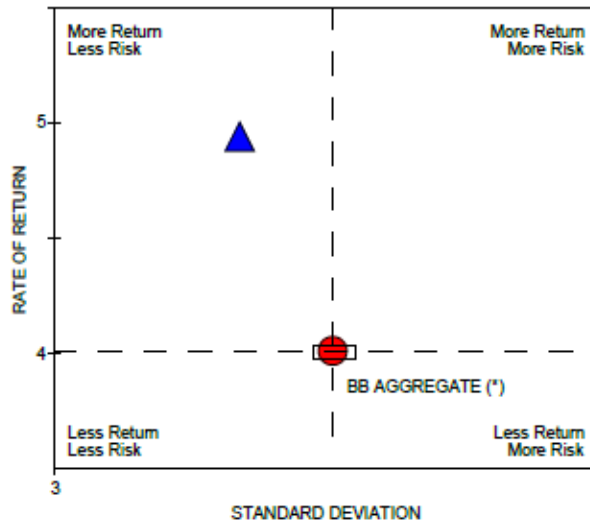
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TOP GUNS MANAGER OF THE DECADE LONGFELLOW INVESTMENT MGMT. CO. CORE

PSN CORE FIXED INCOME UNIVERSE



■ LONGFELLOW INVT CORE

■ BLOOMBERG BARCLAYS AGGREGATE (*)

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(*) Style Benchmark

The PSN Core Fixed Income universe is comprised of 196 firms and 392 products



PSN

Top Guns Manager of the Decade

**CORE FIXED INCOME
PSN U.S. FIXED INCOME
UNIVERSE**

For periods ending
December 31, 2017
December 31, 2016

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PSN U.S. Fixed Income Universe

LIM was named a "Top Guns Manager of the Decade" within the PSN U.S. Fixed Income universe. This universe was comprised of 384 firms and 1,615 products for 2016 and 368 firms and 1649 products for 2017. In both years, 0.6% were named "Top Guns Manager of the Decade."

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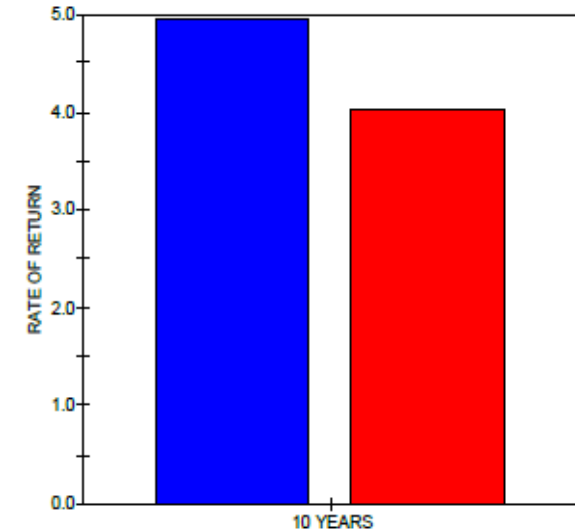
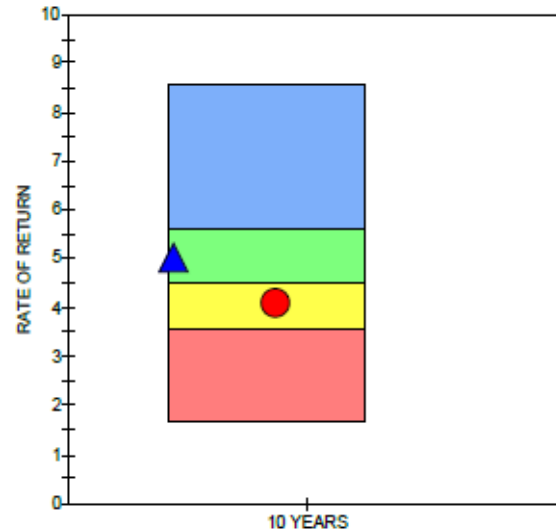
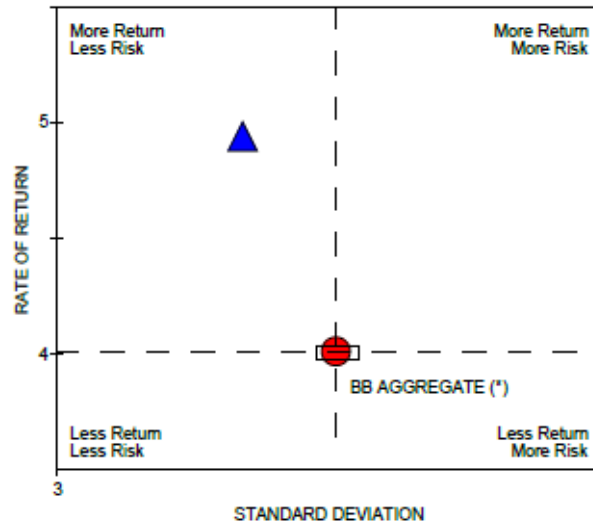
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TOP GUNS MANAGER OF THE DECADE LONGFELLOW INVESTMENT MGMT. CO. CORE

PSN US FIXED INCOME UNIVERSE



■ LONGFELLOW INVT CORE

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(*) Style Benchmark

The PSN US Fixed Income universe is comprised of 368 firms and 1649 products