



PSN

Top Guns Manager of the Decade

INTERMEDIATE DURATION FIXED INCOME

For periods ending
December 31, 2019
December 31, 2018
December 31, 2017
December 31, 2016
December 31, 2015
December 31, 2014

Longfellow Investment Management Co., LLC

Longfellow Investment Management Co., LLC (LIM) is an independent, 100% employee-owned investment firm offering domestic fixed income and absolute return strategies. Headquartered in Boston, LIM's assets under management were approximately \$11.3 billion as of December 31, 2019. LIM is a certified Women's Business Enterprise.

PSN Top Guns Manager of the Decade

The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Each additional criterion listed below was applied for the respective 10-year period ending December 31. Products must have an R-Squared of 0.80 or greater relative to the style benchmark. LIM's Intermediate Duration Composite returns were used in this analysis. Moreover, products must have returns greater than the style benchmark and standard deviation less than the style benchmark. At this point, the top ten performers for the respective 10-year period ending December 31 become the PSN Top Guns Manager of the Decade.

Disclosures: Past performance is no indication of future results. It should not be assumed that future investments will be profitable or that future results will equal historical performance. Performance will fluctuate based on varying market, economic and political conditions. The rating may not be representative of any one client's experience, since the rating is based on composite performance and statistics.

PSN Intermediate Maturity Universe

For the sixth consecutive year, LIM was named a "Top Guns Manager of the Decade" within the PSN Intermediate Maturity universe. This universe was comprised of 266 firms and 610 products for 2014, 265 firms and 608 products for 2015, 267 firms and 622 products for 2016, 262 firms and 624 products for 2017, 257 firms and 624 products in 2018, and 246 firms and 603 products in 2019. In all six years, 1.6% these products were named "Top Guns Manager of the Decade."

Information about PSN

In 1984, Informa Investment Solutions, Inc. introduced the first commercially available investment manager search and evaluation database—Plan Sponsor Network, or PSN. PSN offers financial professionals high-quality, in-depth data on U.S., non-U.S. and global investment managers. There are over 2,000 investment managers participating in the PSN database, which covers more than 20,000 domestic and international investment products.

Investment consultants, plan sponsors and brokerage firms use PSN to perform manager searches and ongoing evaluation. Money managers use PSN for competitive analysis and positioning. Participation in the PSN database is the mandatory starting point for many client manager search processes.

Longfellow Investment Management Co., LLC

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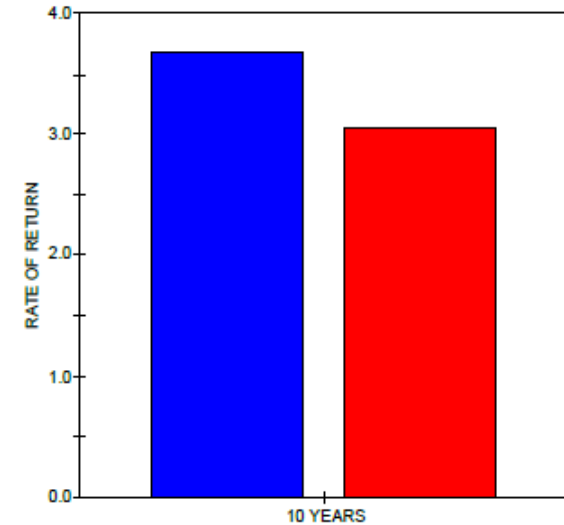
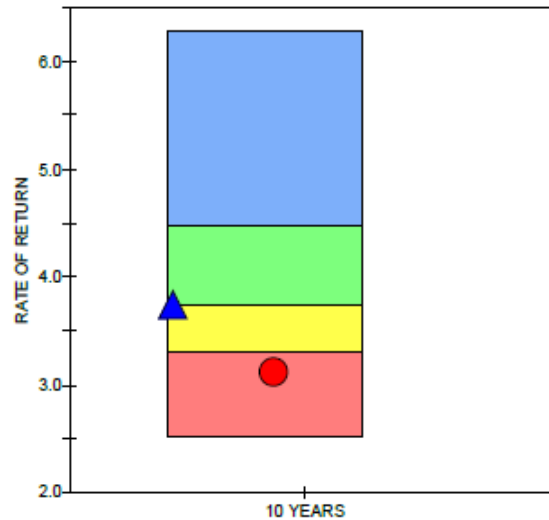
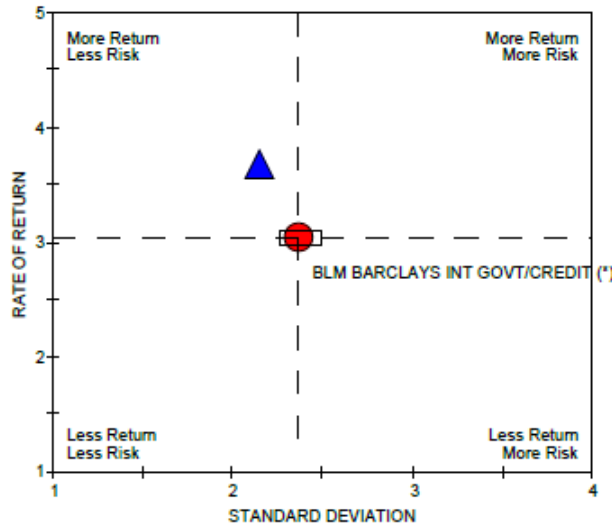




TOP GUNS MANAGER OF THE DECADE

LONGFELLOW INVESTMENT MGMT. CO. INTERMEDIATE DURATION FIXED INCOME

PSN INTERMEDIATE FIXED INCOME UNIVERSE



— LONGFELLOW INVT INTERM. DURATION — BLM BARCLAYS INT GOV'T/CREDIT (*)

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an r-squared of 0.80 or greater relative to the style benchmark for the ten-year period ending DECEMBER 31, 2019. Moreover, products must have returns greater than the style benchmark for the ten-year period ending DECEMBER 31, 2019 and also standard deviation less than the style benchmark for the ten-year period ending DECEMBER 31, 2019. At this point, the top ten performers for the latest ten-year period ending DECEMBER 31, 2019 become the PSN Top Guns Manager of the Decade.

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(*) Style Benchmark

The PSN Intermediate Fixed Income universe is comprised of 246 firms and 603 products



PSN

Top Guns Manager of the Decade

CORE PLUS FIXED INCOME

For the period ending
December 31, 2019

Longfellow Investment Management Co., LLC

Longfellow Investment Management Co., LLC (LIM) is an independent, 100% employee-owned investment firm offering domestic fixed income and absolute return strategies. Headquartered in Boston, LIM's assets under management were approximately \$10.9 billion as of December 31, 2018. LIM is a certified Women's Business Enterprise.

PSN Top Guns Manager of the Decade

The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Each additional criterion listed below was applied for the respective 10-year period ending December 31. Products must have an R-Squared of 0.80 or greater relative to the style benchmark. LIM's Core Plus Composite returns were used in this analysis. Moreover, products must have returns greater than the style benchmark and standard deviation less than the style benchmark. At this point, the top ten performers for the respective 10-year period ending December 31 become the PSN Top Guns Manager of the Decade.

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PSN Core Fixed Income Universe

LIM was named a "Top Guns Manager of the Decade" within the PSN Core Plus Fixed Income universe. This universe was comprised of 106 firms and 144 products for 2019. In 2019, 6.9% were named "Top Guns Manager of the Decade."

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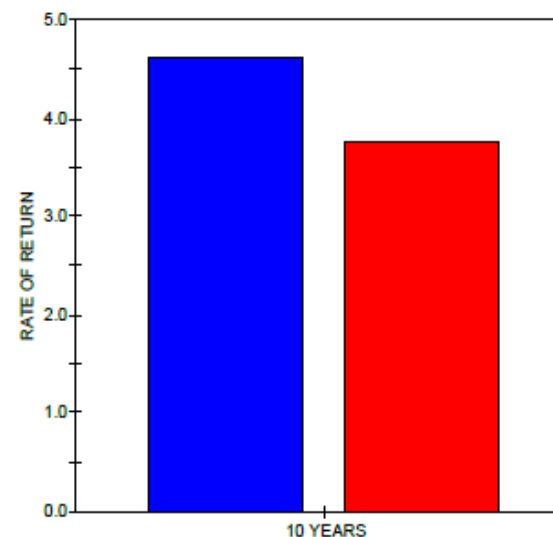
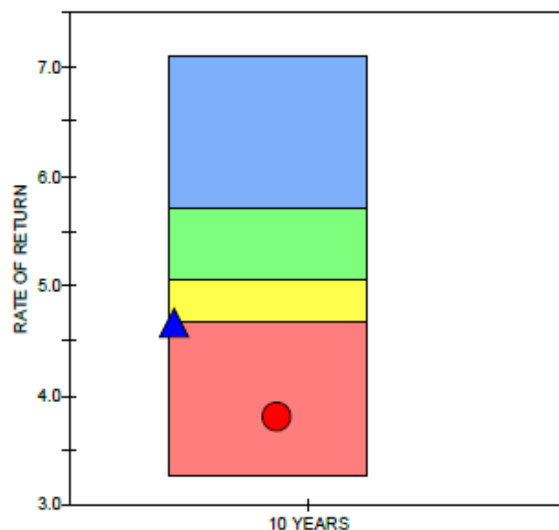
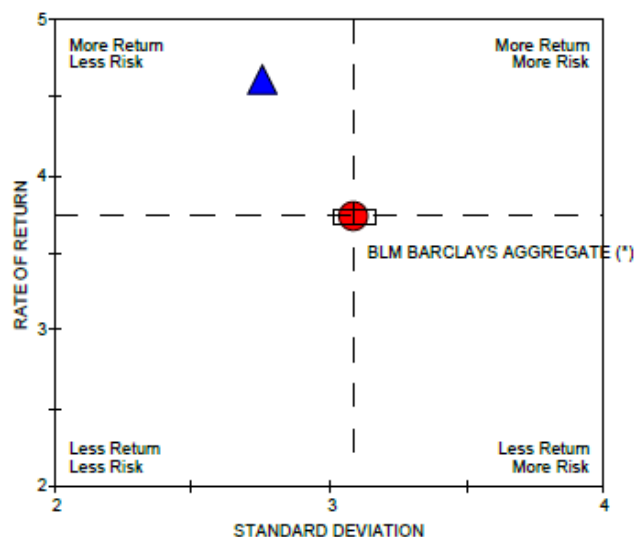


TOP GUNS MANAGER OF THE DECADE

LONGFELLOW INVESTMENT MGMT. CO.

CORE PLUS

PSN CORE PLUS FIXED INCOME UNIVERSE



— LONGFELLOW INVT COREPLUS

— BLM BARCLAYS AGGREGATE (*)

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(*) Style Benchmark

The PSN Core Plus Fixed Income universe is comprised of 106 firms and 144 products