



PSN Top Guns 6 Stars

**SHORT DURATION
FIXED INCOME**
For period ending
December 31, 2018

Longfellow Investment Management Co., LLC

Longfellow Investment Management Co., LLC (LIM) is an independent, 100% employee-owned investment firm offering domestic fixed income and absolute return strategies. Headquartered in Boston, LIM's assets under management were approximately \$10.9 billion as of December 31, 2018. LIM is a certified Women's Business Enterprise.

PSN Top Guns 6 Star Category

The PSN universes were created using the information collected through the PSN Top Guns investment managers must claim that they are GIPs compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the recent five year period. LIM's Short Duration Composite returns were used in this analysis. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. After that, only the products with a five-year standard deviation equal or less than the median standard deviation for the peer group are included. The Products with top ten information ratios for the latest five-year period ending December 31, 2018 then become the 6 Star Top Guns.

PSN Short Maturity Universe

LIM was named a "Top Guns" for the 6 Star Category within the PSN Short Maturity universe. This universe was comprised of 149 firms and 255 products for the fourth quarter of 2018. For this period, 3.9% of these products were named "Top Guns" for the 6 Star Category.

Information about PSN

In 1984, Informa Investment Solutions, Inc. introduced the first commercially available investment manager search and evaluation database—Plan Sponsor Network, or PSN. PSN offers financial professionals high-quality, in-depth data on U.S., non-U.S. and global investment managers. There are over 2,000 investment managers participating in the PSN database, which covers more than 20,000 domestic and international investment products.

Investment consultants, plan sponsors and brokerage firms use PSN to perform manager searches and ongoing evaluation. Money managers use PSN for competitive analysis and positioning. Participation in the PSN database is the mandatory starting point for many client manager search processes.

Disclosures: Past performance is no indication of future results. It should not be assumed that future investments will be profitable or that future results will equal historical performance. Performance will fluctuate based on varying market, economic and political conditions. The rating may not be representative of any one client's experience, since the rating is based on composite performance and statistics.

Longfellow Investment Management Co., LLC

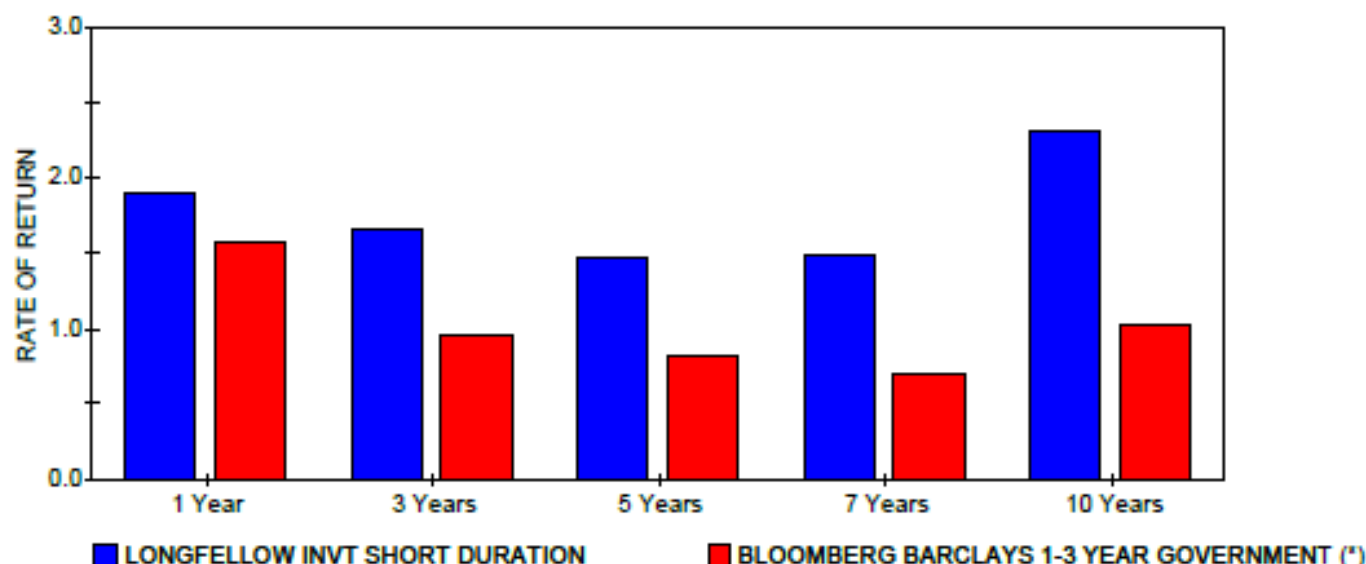
20 WINTHROP SQUARE, BOSTON, MA 02110

617 695 3504 www.LongfellowIM.com





LONGFELLOW INVESTMENT MGMT. CO. SHORT DURATION FIXED INCOME MGMT



<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>7 Years</u>	<u>10 Years</u>
1.90	1.67	1.46	1.49	2.31
1.58	0.96	0.82	0.71	1.03

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending DECEMBER 31, 2018. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending DECEMBER 31, 2018. At this point, the top ten performers for the latest 3 year period become the 4 STAR TOP GUNS. Products are then selected which have a standard deviation for the five year period equal or less than the median standard deviation for the peer group. The top ten performers for the latest 3 year period become the 5 STAR TOP GUNS. The top ten information ratios for the latest five-year period ending DECEMBER 31, 2018 then become the 6 STAR TOP GUNS.

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(*) Style Benchmark

The PSN Short Term Fixed Income universe is comprised of 149 firms and 255 products



PSN Top Guns 6 Stars

**CORE PLUS
FIXED INCOME**
For period ending
December 31, 2018

Longfellow Investment Management Co., LLC

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PSN Top Guns 6 Star Category

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Disclosures: Past performance is no indication of future results. It should not be assumed that future investments will be profitable or that future results will equal historical performance. Performance will fluctuate based on varying market, economic and political conditions. The rating may not be representative of any one client's experience, since the rating is based on composite performance and statistics.

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PSN Short Maturity Universe

LIM was named a "Top Guns" for the 6 Star Category within the PSN Short Maturity universe. This universe was comprised of 107 firms and 146 products for the fourth quarter of 2018. For this period, 6.8% of these products were named "Top Guns" for the 6 Star Category.

Information about PSN

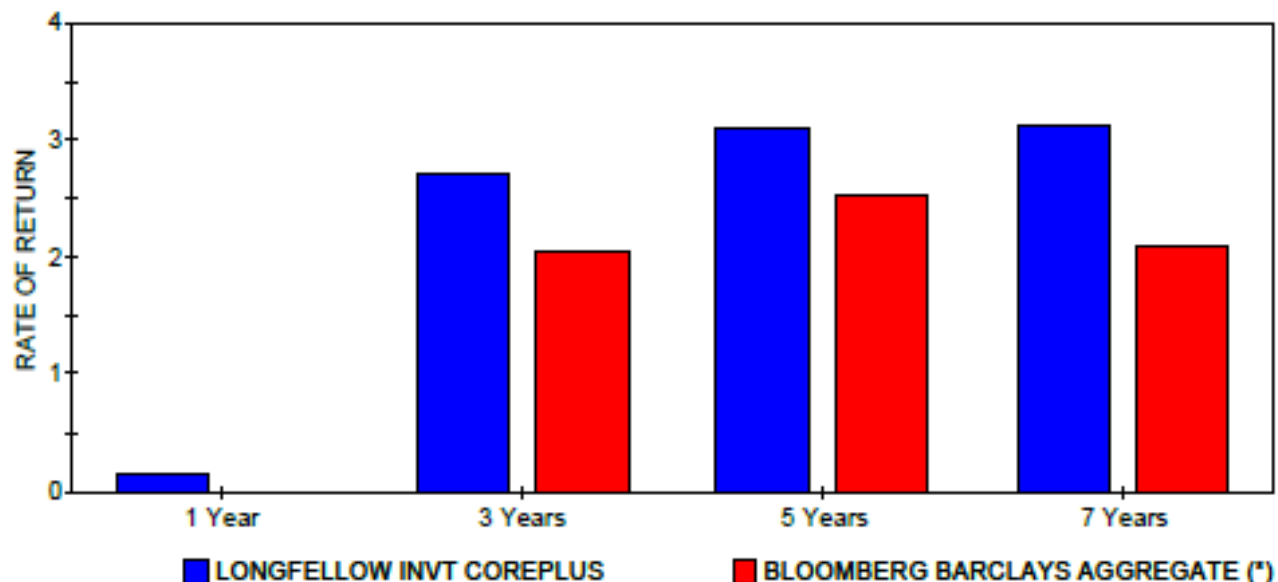
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LONGFELLOW INVESTMENT MGMT. CO. CORE PLUS



1 Year

0.14

0.01

3 Years

2.72

2.06

5 Years

3.12

2.52

7 Years

3.13

2.10

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(*) Style Benchmark

The PSN Core Plus Fixed Income universe is comprised of 107 firms and 146 products